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Revenues increased by 5% in the first quarter of 2007

Mission Critical Systems up 8.6% Mission Critical Infrastructures stable

The CS group reported consolidated revenues of €83.7 million in the first quarter of 2007, up 5% from the previous year at constant perimeter and exchange rates. The group's new orders intake increased significantly during the quarter (up 54.6% from 2006), with a book-to-bill ratio of 1.42x, including in particular with the signature of two major contracts abroad.

Revenues (in million of euros)	Q1 2007	Q1 2006	Change
Mission Critical Systems*	50.6	46.5	+8.6%
Mission Critical Infrastructures*	35.4	35.5	-0.3%
Eliminations	(2.3)	(2.0)	NA
Revenues	83.7	80.0	+4.6%
France	70.8	68.6	+3%
Rest of world	12.9	11.5	+12.2%

The Mission Critical Systems division generated €50.6 million in revenues during the first quarter of 2007, an 8.6% increase at constant perimeter. The quarter was marked by bullish activities in the Defense and Security sectors, and especially by the signature of a first large contract (€50 million) in the Middle East. In the Intelligent Transportation Systems sector, the group also signed a contract for the installation and operation of a comprehensive free-flow electronic toll system for the Dublin ring road, the first operational integration of a free-flow system in Europe.

The revenues of the Mission Critical Infrastructures division were stable during the quarter, at €35.4 million. CS's positioning in Mission Critical Infrastructures services was well received by the customers. The division achieved new success in the area of managed networks, after signing contracts with Sanofi-Aventis and a major bank group. During the quarter, La Poste (the French postal system) entrusted CS with the design, deployment, migration, implementation of services and operational maintenance of its backbone network. CS was also chosen by CNES, the French space agency, for the management and evolution of the Pleiades network, and by the Léon Grosse construction group for the outsourcing of its production infrastructures.

CS's revenues generated outside France continue to rise (up 12.2% over Q1 2006), and were up one full point as a percentage of total revenues (15.3%, versus 14.3% in the first quarter of 2006).

**Since it began applying IFRS, CS had been structuring its financial reporting around the Build (systems design and integration) and Run (systems operation) businesses. Starting in 2007, as seen at the presentation of its 2006 results on March 19, 2007, CS has adopted a financial reporting segmentation that reflects its organization and areas of specialization, with two divisions: "Mission Critical Systems" (approximately 60% of revenues and 1,700 employees) and "Mission Critical Infrastructures" (approximately 40% of revenues and 1,400 employees).*

CS is a major player in the design, integration and operation of mission critical systems. CS is listed on the Eurolist and Euronext Paris stock markets - Compartment C - and is listed on the CAC Small 90, CAC Mid&Small 190 and SBF 250 indices (Shares: Euroclear 7896 / ISIN FR 007317813; Share warrants - FR 0010221481-SXBS7).

For more information visit our web site: www.c-s.fr

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