



Le Plessis, November 14, 2006

CS: revenues of €239.9 million at September 30, 2006

The CS group had consolidated revenues of €239.9 million at September 30, 2006, down 3.6% from the previous year at constant scope.

Third quarter 2006 constant scope revenues were below expectations, and at €71.7 million were 4.5% lower than the previous year.

Revenues (in millions of euros)	Nine months 2006	Nine months 2005	Change YTD	Q3 2006	Q3 2005	Change Q3 2006/Q3 2005
Build	180.0	180.8	-0.5%	53.2	54.3	-2.1%
Run	68.2	73.7	-7.5%	21.1	22.9	-7.8%
<i>Eliminations</i>	-8.3	-5.8	NA	-2.6	-2.1	NA
Revenues	239.9	248.7	-3.6%	71.7	75.1	-4.5%
France	203.4	220.9	-7.9%	59.3	66.2	-10.4%
Rest of world	36.5	27.8	+31.3%	12.4	8.9	+39.0%

The Build businesses generated revenues of €180.0 million at September 30, 2006, similar to the first nine months of the previous year. Reduced third quarter revenues were due to the downsizing of low added-value deployment activities on behalf of telecom operators. Excluding deployment activities (- €4 million on Q3), revenues to the group's strategic sectors rose 7.7% in Q3 and were up 5.7% overall for the first nine months, especially in Defense and Security, Aerospace and Intelligent Transport Systems.

CS continued to grow its business outside France, especially in Europe and North America.

Revenues from the Run businesses came to €68.2 million at September 30, 2006. Q3 revenues at €21.1 million were lower than the group had expected.

The group's book-to-bill ratio (orders intakes/revenues) came to 1.14 in Q3, and to 1.08 for the first nine months.

In light of the business currently in progress and the new contracts that should be signed in the fourth quarter, the group expects to record total revenues of approximately €330 million in 2006 and to confirm the improvement in its operating profitability.

CS is a major player in the design, integration and operation of mission critical systems. CS is listed on the Eurolist and Euronext Paris stock markets - Compartment B - and is listed on the CAC Small 90, CAC Mid&Small 190 and SBF 250 indices (Shares: Euroclear 7896 / ISIN FR 007317813; Share warrants - FR 0010221481-SXBS7).

For more information, visit our web site: www.c-s.fr

Press relations

CS Communication & Systèmes
Barbara Goarant
Tel.: +33 (0)1 41 28 46 94

Investor relations

CS Communication & Systèmes
Hugues Rougier
Tel: +33 (0)1 41 28 44 44