



Le Plessis, May 10, 2006

Sales – 1st quarter 2006

Growth in « Build » activities: +5.4 %

Return to sequential growth in « Run » activity: +2.6 %

The consolidated sales of the CS Group for 1st quarter 2006 amounted to 80 M€, up 0.8% at constant perimeter compared to the first quarter of 2005. New orders booked by the Group in the quarter rose sharply (+50% compared to 1st quarter 2005).

SALES (Million Euros)	As of 03/31 2005	As of 03/31 2006	Organic growth T1 2005 / T1 2006
« Build » activities	55.3	58.3	+5.4%
« Run » activities	25.8	23.4	-9.3%
Eliminations	-1.7	-1.7	NA
Sales	79.4	80.0	+0.8%
France	73.0	71.4	-2.2%
International	6.4	8.6	+34.4%

IFRS accounting standards

Sales for « Build » activities amounted to 58.3 M€, up 5.4% at constant perimeter. These were boosted in particular in the aeronautics sector where CS is a reference player for critical real-time embedded systems. CS was chosen by Thales Avionics to design the new generation of embedded software programs for helicopters and also by Airbus, to act as prime contractor for the interface management methods and tools of « aircraft systems » of pan-European scope (France, Germany and UK). Activities in North America and Germany also registered good performance in intelligent transportation systems and embedded systems. A book-to-bill of 1.12 was achieved in « Build » activities (excluding Defense activities and practically insignificant at the beginning of the year).

Sales for operating activity of mission critical systems “Run” were 23.4 M€, down -9.3% compared to 1st quarter 2005, but slightly higher (+2.6%) compared to fourth quarter 2005. Accordingly, this initial quarter of 2006 is a turning point marking the end of the decrease of « Run » and the first step towards attaining a target of neutral growth in 2006 compared to 2005. After the choice of CS by Sanofi-Aventis to supervise its worldwide network, CS is now extending this type of offerings to cover projects for design, integration and operation of infrastructures (secure managed networks) encompassing a policy of security, growth and development and service quality.

On the other hand, the group would recall that from 12th to 23rd May 2006, it is issuing 14.85 Million Euros of debentures associated with redeemable warrants (known as “OBSAR” in French), as part of the dynamic growth policy of the Group which will enable its funding sources to be brought into balance at attractive conditions (this prospectus was officially endorsed by the French funding authority AMF under n°06-131 dated May 3, 2006). The commitment by the staff and senior executives to acquire the BSAR debentures available is a measure of the confidence the management of our company has in the development plan of the Group.

The annual General Shareholders Meeting has been convened for June 16, 2006.

CS is a major player in the design, integration and operation of mission critical systems. It is quoted on the Eurolist and Euronext Paris – Exchanges in Compartment B – and registered in the CAC Small 90, CAC Mid&Small 190 and SBF 250 market indices (Shares: Euroclear 7896 / ISIN FR 007317813 ; BSA – FR 0010221481-SXBSA).

Learn more: www.c-s.fr

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